

Table A1.—Summary of forecast assumptions to 2012

Variables	Middle alternative	Low alternative	High alternative
Demographic Assumptions			
Population	Projections are consistent with the Census Bureau middle series estimates, which assume a fertility rate of 2.13 births per woman by the year 2012, a yearly net migration ranging from 719,800 to 980,400 per year, and a further reduction in the mortality rate.	Same as middle alternative	Same as middle alternative
18- to 24-year-old population	Average annual growth rate of 1.2%	Same as middle alternative	Same as middle alternative
25- to 29-year-old population	Average annual growth rate of 1.0%	Same as middle alternative	Same as middle alternative
30- to 34-year-old population	Average annual growth rate of 0.1%	Same as middle alternative	Same as middle alternative
35- to 44-year-old population	Average annual decline of 1.2%	Same as middle alternative	Same as middle alternative
Undergraduate enrollment	Average annual growth rate of 1.2%	Average annual growth rate of 1.0	Average annual growth rate of 1.5
Graduate enrollment	Average annual growth rate of 0.9%	Average annual growth rate of 0.7	Average annual growth rate of 1.2
First-professional enrollment	Average annual growth rate of 1.0%	Average annual growth rate of 0.8	Average annual growth rate of 1.3
Economic Assumptions			
Disposable income per capita in constant dollars	Annual percent changes range between 0.5% and 4.5% with an annual compound growth rate of 2.5%	Same as middle alternative	Same as middle alternative
Inflation rate	Inflation rate ranges between 1.6% and 3.2%	Inflation rate ranges between 1.6% and 3.5%	Inflation rate ranges between 2.0% and 2.6%
Unemployment Rate (Men)			
Age 18 to 19	Remains between 12.6% and 16.8%	Same as middle alternative	Same as middle alternative
Age 20 to 24	Remains between 8.2% and 11.6%	Same as middle alternative	Same as middle alternative
Age 25 and over	Remains between 3.5% and 5.1%	Same as middle alternative	Same as middle alternative
Unemployment Rate (Women)			
Age 18 to 19	Remains between 10.8% and 13.0%	Same as middle alternative	Same as middle alternative
Age 20 to 24	Remains between 8.0% and 9.6%	Same as middle alternative	Same as middle alternative
Age 25 and over	Remains between 3.0% and 4.0%	Same as middle alternative	Same as middle alternative

SOURCE: U.S. Department of Commerce, Bureau of the Census, *Current Population Reports*, Series P-25, Nos. 1092, 1095, and "National Population Estimates," December 2001, and "Annual Projections of the Total Resident Population: 1999 to 2100," January 2000; and DRI•WEFA, "U.S. Quarterly Model" (This table was prepared May 2002.)